MESOAMERICAN REEF FUND

World Parks Congress
Sustainable Finance Stream
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María José González
Fundación para la Conservación de los RR NN y
Ambiente en Guatemala

Mesoamerican Caribbean Reef
MESOAMERICAN REEF FUND

- RedLAC
- World Wildlife Fund
- The Nature Conservancy
- Fondo Mexicano para la Conservación de la Naturaleza
- PACT Foundation
- Fundación Biósfera
- Fundación para la Conservación de los Recursos Naturales y Ambiente en Guatemala

MAR Fund Objectives:

1. Long-term financial sustainability for conservation and management
2. Strengthen the alliance among the four funds
3. Promote donor coordination and leverage

Vision of the mechanism:

- Independent and financially self-sufficient
- Will respond with flexibility and effectiveness
- Supported by pre-existing technical, administrative and financial capabilities of the 4 funds
- Will prioritize activities and projects at the national level in order to contribute to the conservation of the system

Initial priorities

1. Strengthening of protected areas within the ecoregion
2. Capacity-building for beneficiaries
Governance Structure

- Board of Directors:
  - 4 EFs
  - 4 from each country
  - 1 CCAD
  - 2 Donors

- Finance Committee
- Executive Director
- Scientific Committee
- Local Promotion

Short-Term Work Plan

1. Hiring the MAR Fund Director
2. Implementation of the operating mechanisms and procedures
3. Definition of funding priorities and evaluation of the mechanism
4. Fundraising strategy
5. Communication strategy

2. Implementation of the operating mechanisms and procedures

- Administrative procedures
- Financial procedures
- Project cycle
- Monitoring of selected projects
- Data base structure
- Financial and Scientific Committee procedures
4. Fundraising strategy

- Will leverage already established funding programs
- Will not compete with NGOs for already established funding programs and donors
- Funds traditionally unavailable to local NGOs
- Financial resources not available to each fund individually

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4. Fundraising strategy

Financing mechanisms for the MAR Fund

Short-Term Work Plan

1. Hiring the MAR Fund Director
2. Implementation of the operating mechanisms and procedures
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4. Fundraising strategy
5. Communication strategy

Start-up Activities

- Legal incorporation of the Fund
- Development of a case statement
- Establishment of the Board of Directors
- Fundraising for initial stages
- Selection of an Executive Director

Supported by Summit Foundation
Long-term benefits of the MAR Fund:

- Optimizes decision making based on an ecoregional perspective
- Optimizes budgeting
- Efficient tool for follow-through
- More effective fundraising

MORE EFFECTIVE
CONSERVATION AND
SUSTAINABLE USE OF
NATURAL RESOURCES

THANK YOU