Law and Finance

- Deal Makers and Deal Breakers?
- Practicalities
- Finding the path
- Not the usual animal
- Self-financing?
- Start-up?

Increasing “Entitlements”

- Increase “claim”,
- increase amount,
- maintain other claims.

Tying existing tax revenues to PA
Creating new conventional revenue streams
Avoiding Parliamentary misunderstandings (maintaining subvention)
Hard Realities?
- The “user pays” concept and ecotourism revenues cover user/ecotourism costs
- A significant number of users never pay;
- Difficult to increase taxes affecting nationally important economic sectors
- Taxes on damaging activities are unsustainable as income;
- Most government programs are under-budgeted
- Economic/financial ministries focus on costs and benefits
- Few conservation needs can be justified on purely financial grounds.

Conventional External Sources & Mechanisms
- Conventional/unconventional Lenders
- Donors
- Debt-for-Nature
- Partners and “new Partnerships”
- Trusts

Other Sources and Mechanisms
Income from PA Resources
- Environmental services
- Ecotourism
- Access and benefit-sharing
- Warden
- Mining and prospecting

Impact on the bottom line -- Sharing “opportunities”
External management of PAs
- Joint ventures, concessions, partnerships
  - Tourist operations
  - Resource management
  - Special environmental importance
- Community “enterprise”
  - Link to PA activities
  - Untie PA demands/uses
Newer Approaches

- Creating new relationships to external business
  - SR Investing (direct outside “subventions and entitlements)
  - Incentive mechanisms (governmental transfer of obligations)
  - Business for nature
- Certified PA products (“geographic indicator”?)
- Legacies, Patronage and Corporate sponsorship

Recommendation

- So far, there aren’t a lot of “new sources”
- A mix of all available sources is probably the only answer
- Strategic political development suggests that PAs collaborate so as not to undercut each other
- The hard task, is the same — keep annual amounts high enough, and keep hoping for permanent sources...